

in the bill, and the plan after which they are proposed to be carried out. They are engaged in its preparation, and will report it to the House without unnecessary delay.

Title—The Real Estate Bank of the State of Maryland.

Section 1.—The cash capital not to exceed ten millions of dollars, to be raised on pledges of real estate, to the amount of twenty millions, with the guarantee of the public credit, to aid in procuring the necessary loans. The institution to consist of a principal bank, and seven branches, to be located at such places as the stockholders may direct. Not more than one fifth part of the cash capital to be raised in any one year. The legislature, at any time, to prohibit the further use of the public credit for the purposes of the act, and to pass laws upon the subject of the bank at all times.

Sec. 2.—Subscription books to be opened, and commissioners appointed for that purpose.

Capital stock two hundred thousand shares, at one hundred dollars each, and to be rateably apportioned to the city of Baltimore and the counties.

Sec. 3.—To Baltimore city,	\$2,000,000
to constitute the capital of the principal bank.	
To Baltimore county,	\$900,000
To Carroll,	800,000
To Harford,	600,000

Capital,	2,300,000
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These are to compose the first district, and constitute the capital of the branch bank to be located therein—and so of the others.

2d district.—Allegany county,	\$600,000
Washington,	1,320,000

Capital,	1,920,000
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3d district.—Frederick county,	\$1,300,000
Montgomery,	720,000

Capital,	2,020,000
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4th district.—St. Mary's county,	\$720,000
Charles,	840,000

Capital,	1,560,000
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